

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – APRIL 2023

CO 3501 – COMPANY LAW

Date: 02-05-2023

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION – A

Answer **ALL** the Questions

(10 X 2=20)

1. What is a Public Company?
2. Write a note on ‘Memorandum of Association’.
3. What is Agenda?
4. What is meant by ‘corporate veil’?
5. What are Statutory books
6. What do you mean by ‘Doctrine of Ultra Vires’?
7. What is Quorum?
8. What are preliminary or pre-incorporation contracts
9. What is dividend?
10. What is a special resolution?

SECTION - B

Answer any **FOUR** questions

(4 X 10 = 40)

11. Explain the cases in which corporate veil can be lifted.
12. Explain the characteristics of a Company.
13. Distinguish between Memorandum of Association and Articles of Association
14. Discuss the exceptions to the doctrine of indoor management.
15. Explain the procedure regarding payment of dividend.
16. Discuss the legal provisions relating to minutes.
17. State the circumstances under which special resolution is required.

SECTION C

Answer any **TWO** questions

(2 X 20 = 40)

18. Define Private Company and state the special privileges which it enjoys under the Companies Act ,1956.
19. Explain the various contents of Memorandum of Association and state how it can be altered?
20. Discuss the kinds of resolutions in detail.
21. Who is a promoter? Discuss his legal position in relation to the company which he promotes and how is he remunerated.

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